

For Immediate Release

**NEWS RELEASE**

**CapitaLand Malaysia Trust converts its largest loan facility of RM693 million from CIMB into a sustainability-linked loan facility for the funding of Queensbay Mall acquisition**



*Caption: (L-R) Mr Lee Heng Keng, Group Head, Corporate Banking of Group Wholesale Banking, CIMB Group and Mr Tan Choon Siang, CEO of CapitaLand Malaysia REIT Management at the signing ceremony.*

**Kuala Lumpur, 12 December 2023** – CapitaLand Malaysia Trust (“CLMT”), through its trustee, MTrustee Berhad, and CIMB Bank Berhad (“CIMB” or “the Bank”), announced today that CLMT’s loan facility of RM693 million from CIMB has been converted into a sustainability-linked loan facility, for the funding of the acquisition of Queensbay Mall located in Penang, Malaysia. This facility marks CLMT’s largest loan facility to-date and is linked to the sustainability performance targets of Queensbay Mall.

CIMB will offer CLMT interest rate rebates on the committed term loan facility. These rebates will be based on pre-determined sustainability performance targets that have been set for Queensbay Mall. These include obtaining green building certification and achieving targeted reductions in energy consumption and are subjected to stringent third-party verifications.

A signing ceremony was held in conjunction with the announcement, with Mr Tan Choon Siang, CEO of CapitaLand Malaysia REIT Management (“CMRM”) and Mr Lee Heng Keng, Group Head, Corporate Banking of Group Wholesale Banking, CIMB Group, representing their respective organisations.

Mr Tan Choon Siang, CEO of CMRM said, “CLMT is firmly committed to incorporate sustainability practices with our business strategies and operations across our entire portfolio. By integrating ESG performance with our financial metrics, we reinforce our commitment to sustainability and responsible growth. Since obtaining our first sustainability-linked loan in December 2022, we have successfully raised approximately RM750 million in sustainability-linked finance. With the support of our partners such as CIMB, we are well-positioned to elevate our ESG efforts through our sustainable financing initiatives, in line with CapitaLand’s 2030 Sustainability Master Plan.”

Novan Amirudin, Co-Chief Executive Officer, Group Wholesale Banking of CIMB Group said, “We are honoured to embark on this journey with CLMT in the undertaking of this sustainability-linked financing, a testament to CIMB’s continued commitment to supporting clients from a wide range of industries and sectors to advance their ESG agenda and create positive impact through innovative sustainable finance solutions. The transaction is also in line with the Group’s ambition to become a leading focused ASEAN bank and ASEAN sustainability leader under our Forward23+ strategic plan.”

#### **About CapitaLand Malaysia Trust ([www.clmt.com.my](http://www.clmt.com.my))**

CapitaLand Malaysia Trust (CLMT) is a real estate investment trust (REIT) and was listed on the Main Market of Bursa Malaysia Securities Berhad on 16 July 2010. CLMT’s investment objective is to invest, on a long-term basis, in a geographically diversified portfolio of income-producing real estate assets across Malaysia that are used primarily for retail, commercial, office and industrial purposes. As at 30 September 2023, CLMT has a market capitalisation of approximately RM1.5 billion with a total asset value of approximately RM5.1 billion.

CLMT’s portfolio of quality assets comprises six retail properties and two logistics properties with a total net lettable area of 4.3 million square feet. Its retail properties are strategically located across three key urban centres: Gurney Plaza and a significant interest in Queensbay Mall in Penang; four in Klang Valley – a majority interest in Sungei Wang Plaza in Kuala Lumpur; 3 Damansara in Petaling Jaya; and The Mines in Seri Kembangan; and East Coast Mall in Kuantan, Pahang. CLMT’s logistics properties include Valdor Logistics Hub, located in one of Penang’s key industrial hubs, and Glenmarie Distribution Centre, located within Hicom-Glenmarie Industrial Park in Shah Alam, Selangor.

CLMT is managed by CapitaLand Malaysia REIT Management Sdn. Bhd., a wholly owned subsidiary of CapitaLand Investment Limited, a leading global real estate investment manager with a strong Asia foothold.

#### **About CIMB**

CIMB is one of ASEAN’s leading banking groups and Malaysia’s second largest financial services provider, by assets. Listed on Bursa Malaysia via CIMB Group Holdings Berhad, it had a market capitalisation of approximately RM57.9 billion as at 30 September 2023. It offers consumer banking, commercial banking, wholesale banking, transaction banking, Islamic banking and asset management products and services. Headquartered in Kuala Lumpur, the

Group is present in eight ASEAN nations (Malaysia, Indonesia, Singapore, Thailand, Cambodia, Vietnam, Myanmar and Philippines). Beyond ASEAN, the Group has market presence in China, Hong Kong, South Korea, the US and UK.

CIMB has one of the most extensive retail branch networks in ASEAN with 601 branches and around 33,000 employees as at 30 June 2023. CIMB's investment banking arm is one of the largest Asia Pacific-based investment banks, which together with its award-winning treasury & markets and corporate banking units comprise the Group's leading wholesale banking franchise. CIMB is also the 92.5% shareholder of Bank CIMB Niaga in Indonesia, and 94.8% shareholder of CIMB Thai in Thailand.

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